

	Notes	*2023 Actuals (\$)	2023 Approved Budget (\$)	2024 Approved Budget (\$)	2025 Base Budget (\$)	2025 One Time (\$)	2025 Total Budget Request (\$)	2025 Change (\$)	2025 Change (%)
Taxation & General Revenue									
Draw from Reserve	1	-150,032	-700,000	-619,158	-100,000	-	-100,000	519,158	-83.8%
Fees, Service Charges, and Rentals		-12,670	-	-	-	-	0	-	
Fines and penalties		-406,743	-387,400	-387,400	-387,400	-	-387,400	-	0.0%
Grants & External Contributions		-617,329	-616,400	-599,000	-599,000	-	-599,000	-	0.0%
Interest and Investment Income		-1,007,438	-300,000	-550,000	-550,000	-	-550,000	-	0.0%
Taxation	2	-27,177,887	-27,098,794	-29,100,556	-30,883,198	-	-30,883,198	-1,782,642	6.1%
Revenue Total		-29,372,099	-29,102,594	-31,256,114	-32,519,598	-	-32,519,598	-1,263,484	4.0%
Expense									
Salaries & Benefits		0	-200,000	-	-	-	-	-	
Fees Expense		6,558	-	-	-	-	-	-	
Fines and penalties		178	-	-	-	-	-	-	
Insurance	3	-	-	-50,000	-	-50,000	-50,000	-	0.0%
Interdepartment Transfers - Corporate S&B		-	-	188,251	191,642	-	191,642	3,391	1.8%
Materials & Supplies		-59	-	-	-	-	-	-	
Organizational Changes	4	321,474	700,000	300,000	-	-	-	-300,000	-100.0%
Protective clothing, uniforms, subscriptions, and memberships	5	-	-	-	-	-20,000	-20,000	-20,000	
Rebates	6	13,489	18,000	18,000	22,000	-	22,000	4,000	22.2%
Support to BIA		109,403	110,000	175,000	175,000	-	175,000	-	0.0%
Training, travel, meetings, and conferences	7	-	-	-	-	-69,000	-69,000	-69,000	
Transfer to Reserve		1,900,247	774,435	1,113,129	1,117,435	-	1,117,435	4,306	0.4%
Write-offs		-38,237	100,000	100,000	100,000	-	100,000	-	0.0%
Expense Total		2,313,053	1,502,435	1,844,380	1,606,077	-139,000	1,467,077	-377,303	-20.5%
Net Revenue		-27,059,046	-27,600,159	-29,411,734	-30,913,521	-139,000	-31,052,521	-1,640,787	5.6%

*2023 Actuals (\$) unaudited

Note 1: Draw from reserves is reduced by \$300,000, as Organizational Change budget removed in 2025. Costs of market/pay equity study continue to be phased-in over this term of Council.

Note 2: Includes Taxation increase required to balance base budget, net of assessment growth projection of 0.60% as reported by MPAC.

Note 3: Insurance savings based on 2025 anticipated premiums.

Note 4: Removed Organizational Change budget.

Note 5: General reduction applied to Protective clothing, uniforms, subscriptions, and memberships, based on overall Corporate spend.

Note 6: Increased Charity Rebate budget based on 2024 applications and relief granted to qualifying Not-For-Profit businesses.

Note 7: General reduction applied to Training, travel, meetings, and conferences, based on overall Corporate spend.